**ECTOR COUNTY APPRAISAL DISTRICT** 1301 E 8TH STREET **ODESSA, TX 79761-4722** 

ACCOUNT NUMBER 31850.02080.00000

## HTTP://WWW.ECTORCAD.ORG

Phone: (432) 332-6834

## 2023 NOTICE OF APPRAISED VALUE

Property Address: 740 E BORMAN ST

Acres: 1.1111 Und. Int.: 1.00

NOTICE DATE:

PROTEST BY:

04/21/2023

05/22/2023

## PROPERTY DESCRIPTION

THREE EIGHTY FIVE RANCH ESTATES BLOCK 11 W/2 OF LOT 11

CABALLERO ARTEMIO & ARCELIA 740 E BORMAN ST ODESSA, TX 79766-9232

| YEAR   | PERSONAL<br>PROPERTY | AG USE | LAND MARKET | STRUCTURES & OTHER IMPROVMENTS | TOTAL<br>MARKET | APPR VALUE (W/10% HS<br>CAP, IF APPLICABLE) |  |
|--|----------------------|--------|-------------|--------------------------------|-----------------|---|--|
| 2022   |                      | 0      | 20,812      | 109,774                        | 130,586         |   |  |
| 2023   |                      | 0      | 20,812      | 151,396                        | 172,208         | 135,248                                     |  |
| Percent difference from 2018 Appraised Value: 64 28% |                      |        |             |                                |                 |   |  |

**EXEMPTIONS GRANTED:** HS

SPECIAL USE APPRAISALS: NONE

If you receive the Over-65 or Disabled Person exempton for a residence homestead, a partcipatng jurisdicton's tax may not exceed your established tax ceiling, unless you have added land or improvements since the ceilings were set.

| LAST YEAR'S<br>TAXABLE VALUE | TAXING UNIT            | EXEMPTION<br>AMOUNT | THIS YEAR'S<br>TAXABLE VALUE |
|------------------------------|------------------------|---------------------|------------------------------|
| 98,362                       | ECTOR COUNTY           | 27,050              | 108,198                      |
| 58,362                       | ECTOR COUNTY IS D      | 67,050              | 68,198                       |
| 110,658                      | ECTOR CO HOSPITAL DIST | 13,525              | 121,723                      |
| 98,362                       | ODESSA COLLEGE         | 27,050              | 108,198                      |

## **EXEMPTION INFORMATION**

| TAXING UNIT            | EXEMPTION BY TYPE* | PRIOR EXEMPT AMOUNT | CURRENT EXEMPT AMOUNT | CANCELED OR REDUCED EXEMPTION AMOUNT |
|------------------------|--------------------|---------------------|-----------------------|--------------------------------------|
| ECTOR COUNTY           | HS                 | 24,591              | 27,050                | 0                                    |
| ECTOR CO HOSPITAL DIST | HS                 | 12,295              | 13,525                | 0                                    |
| ECTOR COUNTY IS D      | HS                 | 64,591              | 67,050                | 0                                    |
| ODESSA COLLEGE         | HS                 | 24,591              | 27,050                | 0                                    |

This is your Appraisal Notce explaining the appraised value placed on the referenced property. The governing body of each of these taxing units decides whether or not taxes on property will increase and the appraisal district only determines the value of property. If you disagree with the proposed value or any other actor the appraisal district may have taken, contact the ECTOR COUNTY APPRAISAL DISTRICT at (432) 332-6834. If you are unable to resolve the situation with the appraisal district, you have the right to fle a protest and receive a hearing with the Appraisal Review Board (ARB). Your protest must be in writing and postmarked or hand delivered by **05/22/2023**. The enclosed protest form may be used to fle your writen protest. The ARB will begin hearings at 1301 E. 8th Street on 06/05/2023.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database. You can easily access information regarding your property taxes, including information regarding the amount of taxes each entty that taxes your property will impose if the entty adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected ofcials propose and adopt the property tax rates that will determine how much you pay in property taxes.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected ofcials and all inquiries concerning your taxes should be directed to those ofcials."