

ECTOR COUNTY APPRAISAL DISTRICT
1301 E 8TH STREET
ODESSA, TX 79761-4722

[HTTP://WWW.ECTORCAD.ORG](http://www.ectorcad.org)
Phone: (432) 332-6834

NOTICE DATE: 04/01/2024
PROTEST BY: 05/15/2024



ACCOUNT NUMBER
23455.00019.05000

2024 NOTICE OF APPRAISED VALUE

Property Address: 7221 TRES HERMANAS BLVD
Acres: 2.3300 **Und. Int.:** 1.00

PROPERTY DESCRIPTION

PARKS LEGADO TOWN CENTER BLOCK 1 LOT 14 HOMEWOOD SUITES

MCRT ODESSA 3 LP
C/O MCR DEVELOPMENT LLC
1503 LYNDON B JOHNSON FWY STE 300
DALLAS, TX 75234-6011

| YEAR | PERSONAL PROPERTY | AG USE | LAND MARKET | STRUCTURES & OTHER IMPROVMENTS | TOTAL MARKET | APPR VALUE (W/10% HS CAP, IF APPLICABLE) |
|------|----------------------|--------|-------------|-----------------------------------|-----------------|---|
| 2023 | | 0 | 565,326 | 7,465,486 | 8,030,812 | |
| 2024 | | 0 | 565,326 | 9,257,302 | 9,822,628 | 9,822,628 |

Percent difference from 2019 Appraised Value: -20.79%

EXEMPTIONS GRANTED: NONE

If you receive the Over-65 or Disabled Person exemption for a residence homestead, a participating jurisdiction's tax may not exceed your established tax ceiling, unless you have added land or improvements since the ceilings were set.

SPECIAL USE APPRAISALS: NONE

| LAST YEAR'S TAXABLE VALUE | TAXING UNIT | EXEMPTION AMOUNT | THIS YEAR'S TAXABLE VALUE |
|------------------------------|------------------------|---------------------|------------------------------|
| 8,030,812 | CITY OF ODESSA | 0 | 9,822,628 |
| 8,030,812 | ECTOR COUNTY | 0 | 9,822,628 |
| 8,030,812 | ECTOR COUNTY I S D | 0 | 9,822,628 |
| 8,030,812 | ECTOR CO HOSPITAL DIST | 0 | 9,822,628 |
| 8,030,812 | ODESSA COLLEGE | 0 | 9,822,628 |

EXEMPTION INFORMATION

| TAXING UNIT | EXEMPTION BY TYPE* | PRIOR EXEMPT AMOUNT | CURRENT EXEMPT AMOUNT | CANCELED OR REDUCED EXEMPTION AMOUNT |
|-------------|--------------------|---------------------|-----------------------|---|
|-------------|--------------------|---------------------|-----------------------|---|

This is your notice of appraised value explaining the market value placed on your referenced property above.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials and all inquiries concerning your taxes should be directed to those officials."

The governing body of each of the taxing units decides whether or not to increase the taxes imposed on this property. The appraisal district only determines the value of the property. If you disagree with the proposed value or any other action the appraisal district may have taken, contact the Ector County Appraisal District at (432) 332-6834 or by email at Ector@ectorcad.org. You may request a call back or in person informal conference with an appraisal district representative to review your property prior to the protest deadline. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest with the Appraisal Review Board (ARB). The ARB will begin hearings on 05/28/2024.

You may register for electronic communication by going to www.ectorcad.org and using the property records search to navigate to your property. You will then follow the hyperlink for electronic communication submission.