ECTOR COUNTY APPRAISAL DISTRICT 1301 E 8TH STREET ODESSA, TX 79761-4722



ACCOUNT NUMBER 28480.00070.00000

HTTP://WWW.ECTORCAD.ORG

Phone: (432) 332-6834

NOTICE DATE: 04/01/2024 PROTEST BY: 05/15/2024

2024 NOTICE OF APPRAISED VALUE

Property Address: 5321 JOHN BEN SHEPPERD PKWY

Acres: 2.8100 Und. Int.: 1.00

PROPERTY DESCRIPTION

SEWELL BLOCK 1 LOT 7 HOLIDAY INN EXPRESS

BHAVIKA DEVELOPMENT LP DBA HOLIDAY INN EXPRESS 6108 HOMESTEAD BLVD MIDLAND, TX 79707-5058

YEAR	PERSONAL PROPERTY	AG USE	LAND MARKET	STRUCTURES & OTHER IMPROVMENTS	TOTAL MARKET	APPR VALUE (W/10% HS CAP, IF APPLICABLE)	
2023		0	681,788	2,818,212	3,500,000		
2024		0	681,788	4,747,787	5,429,575	5,429,575	
Percent difference from 2019 Appraised Value: -43.05%							

EXEMPTIONS GRANTED: N

NONE

SPECIAL USE APPRAISALS: NONE

If you receive the Over-65 or Disabled Person exempton for a residence homestead, a partcipating jurisdiction's tax may not exceed your established tax ceiling, unless you have added land or improvements since the ceilings were set.

LAST YEAR'S TAXABLE VALUE	TAXING UNIT	EXEMPTION AMOUNT	THIS YEAR'S TAXABLE VALUE
3,500,000	CITY OF ODESSA	0	5,429,575
3,500,000	ECTOR COUNTY	0	5,429,575
3,500,000	ECTOR COUNTY IS D	0	5,429,575
3,500,000	ECTOR CO HOSPITAL DIST	0	5,429,575
3,500,000	ODESSA COLLEGE	0	5,429,575

EXEMPTION INFORMATION

TAXING UNIT

EXEMPTION BY TYPE*

PRIOR EXEMPT AMOUNT

CURRENT EXEMPT AMOUNT

CANCELED OR REDUCED EXEMPTION AMOUNT

This is your notice of appraised value explaining the market value placed on your referenced property above.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials and all inquiries concerning your taxes should be directed to those officials."

The governing body of each of the taxing units decides whether or not to increase the taxes imposed on this property. The appraisal district only determines the value of the property. If you disagree with the proposed value or any other action the appraisal district may have taken, contact the Ector County Appraisal District at (432) 332-6834 or by email at Ector@ectorcad.org . You may request a call back or in person informal conference with an appraisal district representative to review your property prior to the protest deadline. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest with the Appraisal Review Board (ARB). The ARB will begin hearings on 05/28/2024.

You may register for electronic communication by going to www.ectorcad.org and using the property records search to navigate to your property. You will then follow the hyperlink for electronic communication submission.