

ECTOR COUNTY APPRAISAL DISTRICT
1301 E 8TH STREET
ODESSA, TX 79761-4722

[HTTP://WWW.ECTORCAD.ORG](http://www.ectorcad.org)
Phone: (432) 332-6834

NOTICE DATE: 04/01/2024
PROTEST BY: 05/15/2024



ACCOUNT NUMBER
32660.06680.00000

2024 NOTICE OF APPRAISED VALUE

Property Address: 5200 E UNIVERSITY BLVD
Acres: 5.5354 **Und. Int.:** 1.00

PROPERTY DESCRIPTION

UNIVERSITY GARDENS BLOCK 30 LOT 3 MCM ELEGANTE HOTEL

ICA HOTELS LTD
DBA MCM ELEGANTE HOTEL
700 N GRANT AVE STE 600
ODESSA, TX 79761-4554

YEAR	PERSONAL PROPERTY	AG USE	LAND MARKET	STRUCTURES & OTHER IMPROVMENTS	TOTAL MARKET	APPR VALUE (W/10% HS CAP, IF APPLICABLE)
2023		0	870,447	7,317,553	8,188,000	
2024		0	870,447	10,078,099	10,948,546	10,948,546

Percent difference from 2019 Appraised Value: -10.46%

EXEMPTIONS GRANTED: NONE

If you receive the Over-65 or Disabled Person exemption for a residence homestead, a participating jurisdiction's tax may not exceed your established tax ceiling, unless you have added land or improvements since the ceilings were set.

SPECIAL USE APPRAISALS: NONE

LAST YEAR'S TAXABLE VALUE	TAXING UNIT	EXEMPTION AMOUNT	THIS YEAR'S TAXABLE VALUE
8,188,000	CITY OF ODESSA	0	10,948,546
8,188,000	ECTOR COUNTY	0	10,948,546
8,188,000	ECTOR COUNTY I S D	0	10,948,546
8,188,000	ECTOR CO HOSPITAL DIST	0	10,948,546
8,188,000	ODESSA COLLEGE	0	10,948,546

EXEMPTION INFORMATION

TAXING UNIT	EXEMPTION BY TYPE*	PRIOR EXEMPT AMOUNT	CURRENT EXEMPT AMOUNT	CANCELED OR REDUCED EXEMPTION AMOUNT
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This is your notice of appraised value explaining the market value placed on your referenced property above.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials and all inquiries concerning your taxes should be directed to those officials."

The governing body of each of the taxing units decides whether or not to increase the taxes imposed on this property. The appraisal district only determines the value of the property. If you disagree with the proposed value or any other action the appraisal district may have taken, contact the Ector County Appraisal District at (432) 332-6834 or by email at Ector@ectorcad.org. You may request a call back or in person informal conference with an appraisal district representative to review your property prior to the protest deadline. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest with the Appraisal Review Board (ARB). The ARB will begin hearings on 05/28/2024.

You may register for electronic communication by going to www.ectorcad.org and using the property records search to navigate to your property. You will then follow the hyperlink for electronic communication submission.