ECTOR COUNTY APPRAISAL DISTRICT 1301 E 8TH STREET ODESSA, TX 79761-4722

ACCOUNT NUMBER 07000.09788.00000

HTTP://WWW.ECTORCAD.ORG

Phone: (432) 332-6834

2025 NOTICE OF APPRAISED VALUE

Property Address: 2842 TEAKWOOD DR

Acres: 0.2672 Und. Int.: 1.00

NOTICE DATE:

PROTEST BY:

04/01/2025

05/15/2025

PROPERTY DESCRIPTION

CRESCENT PARK BLOCK 167 LOT 7 & E 5 OF LOT 6

CHANCELLOR TRENTON & MARKHAM HOLLIE 2842 TEAKWOOD DR ODESSA, TX 79761-1828

| YEAR | PERSONAL PROPERTY | AG USE | LAND MARKET | STRUCTURES & OTHER IMPROVMENTS | TOTAL MARKET | APPR VALUE (W/10% HS CAP, IF APPLICABLE) | | | |
|---|----------------------|--------|-------------|--------------------------------|-----------------|---|--|--|--|
| 2024 | | 0 | 37,597 | 232,543 | 270,140 | | | | |
| 2025 | | 0 | 44,581 | 252,930 | 297,511 | 297,154 | | | |
| Percent difference from 2020 Appraised Value: 6.03% | | | | | | | | | |

EXEMPTIONS GRANTED: HS

SPECIAL USE APPRAISALS: NONE

If you receive the Over-65 or Disabled Person exempton for a residence homestead, a participating jurisdiction's tax may not exceed your established tax ceiling, unless you have added land or improvements since the ceilings were set.

| LAST YEAR'S TAXABLE VALUE | TAXING UNIT | EXEMPTION AMOUNT | THIS YEAR'S TAXABLE VALUE |
|------------------------------|------------------------|---------------------|------------------------------|
| 216,112 | CITY OF ODESSA | 59,431 | 237,723 |
| 216,112 | ECTOR COUNTY | 59,431 | 237,723 |
| 116,112 | ECTOR COUNTY IS D | 159,431 | 137,723 |
| 243,126 | ECTOR CO HOSPITAL DIST | 29,715 | 267,439 |
| 216,112 | ODESSA COLLEGE | 59,431 | 237,723 |

EXEMPTION INFORMATION

| TAXING UNIT | EXEMPTION BY TYPE* | PRIOR EXEMPT AMOUNT | CURRENT EXEMPT AMOUNT | CANCELED OR REDUCED EXEMPTION AMOUNT |
|------------------------|--------------------|---------------------|-----------------------|---|
| ECTOR COUNTY | HS | 54,028 | 59,431 | 0 |
| ECTOR CO HOSPITAL DIST | HS | 27,014 | 29,715 | 0 |
| ECTOR COUNTY IS D | HS | 154,028 | 159,431 | 0 |
| ODESSA COLLEGE | HS | 54,028 | 59,431 | 0 |
| CITY OF ODESSA | HS | 54,028 | 59,431 | 0 |

This is your notice of appraised value explaining the market value placed on your referenced property above.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials and all inquiries concerning your taxes should be directed to those officials."

The governing body of each of the taxing units decides whether or not to increase the taxes imposed on this property. The appraisal district only determines the value of the property. If you disagree with the proposed value or any other action the appraisal district may have taken, contact the Ector County Appraisal District at (432) 332-6834 or by email at Ector@ectorcad.org . You may request a call back or in person informal conference with an appraisal district representative to review your property prior to the protest deadline. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest with the Appraisal Review Board (ARB). The ARB will begin hearings on 05/28/2024.

You may register for electronic communication by going to www.ectorcad.org and using the property records search to navigate to your property. You will then follow the hyperlink for electronic communication submission.