ECTOR COUNTY APPRAISAL DISTRICT 1301 E 8TH STREET ODESSA, TX 79761-4722



ACCOUNT NUMBER 32660.04485.04000

## HTTP://WWW.ECTORCAD.ORG

Phone: (432) 332-6834

## 2025 NOTICE OF APPRAISED VALUE

Property Address: 4801 OAKWOOD DR

Acres: 6.1564 Und. Int.: 1.00

NOTICE DATE:

PROTEST BY:

04/01/2025

05/15/2025

## **PROPERTY DESCRIPTION**

UNIVERSITY GARDENS BLOCK 14 LOT 12 & 10 X 159 STRIP OUT OF ALLEY UNIVERSITY GARDENS APTS

GEORGE MCELROY & ASSOCIATES INC 1412 MAIN STREET SUITE 1500 DALLAS, TX 75202-4801

YEAR	PERSONAL PROPERTY	AG USE	LAND MARKET	STRUCTURES & OTHER IMPROVMENTS	TOTAL MARKET	APPR VALUE (W/10% HS CAP, IF APPLICABLE)	
2024		0	968,105	10,158,958	11,127,063		
2025		0	968,105	12,625,558	13,593,663	13,593,663	
Percent difference from 2020 Appraised Value: 24 71%							

EXEMPTIONS GRANTED: NONE

SPECIAL USE APPRAISALS: NONE

If you receive the Over-65 or Disabled Person exempton for a residence homestead, a partcipating jurisdiction's tax may not exceed your established tax ceiling, unless you have added land or improvements since the ceilings were set.

LAST YEAR'S TAXABLE VALUE	TAXING UNIT	EXEMPTION AMOUNT	THIS YEAR'S TAXABLE VALUE
11,127,063	CITY OF ODESSA	0	13,593,663
11,127,063	ECTOR COUNTY	0	13,593,663
11,127,063	ECTOR COUNTY IS D	0	13,593,663
11,127,063	ECTOR CO HOSPITAL DIST	0	13,593,663
11,127,063	ODESSA COLLEGE	0	13,593,663

## **EXEMPTION INFORMATION**

TAXING UNIT

**EXEMPTION BY TYPE\*** 

PRIOR EXEMPT AMOUNT

**CURRENT EXEMPT AMOUNT** 

CANCELED OR REDUCED EXEMPTION AMOUNT

This is your notice of appraised value explaining the market value placed on your referenced property above.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials and all inquiries concerning your taxes should be directed to those officials."

The governing body of each of the taxing units decides whether or not to increase the taxes imposed on this property. The appraisal district only determines the value of the property. If you disagree with the proposed value or any other action the appraisal district may have taken, contact the Ector County Appraisal District at (432) 332-6834 or by email at Ector@ectorcad.org . You may request a call back or in person informal conference with an appraisal district representative to review your property prior to the protest deadline. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest with the Appraisal Review Board (ARB). The ARB will begin hearings on 05/28/2024.

You may register for electronic communication by going to www.ectorcad.org and using the property records search to navigate to your property. You will then follow the hyperlink for electronic communication submission.